AMCORE Bank

RECORDATION NO 25464-AFILED

SURFACE TRANSPORTATION BOARD



June 1, 2006

Surface Transportation Board 1925 K Street NW Washington, D.C. 20432-0001

ATTN: Recordation Office

To Whom It May Concern:

Enclosed is a copy of Document Number 25464 filed February 25, 2005. This is a Security Agreement for a Railcar lien from Amcore Bank, N.A. to NTL Transportation, LTD. Amcore Bank, N.A. hereby releases all interest in the lien. Please release Document Number 25464.

If any other information or documentation is necessary, please contact us at the information listed below.

Thank you.

Sincerely,

Andrea J Cox

Commercial Loan Specialist

Amcore Bank, N.A.

P.O. Box 1957

Rockford, Illinois 61110-0457

Phone: (815) 490-6830

Fax:

(866) 581-2063

Email: acox@amcore.com

SECURITY AGREEMENT

DATE AND PARTIES. The date of this Security Agreement (Agreement) is January 19, 2005. The parties and their addresses are:

SECURED PARTY:

AMCORE BANK, N.A. 300 Tri State International Suite 180 Lincolnshire, Illinois 60069

DEBTOR:

NTL TRANSPORTATION, LTD. an Illinois Corporation 135 S. LaSalle Suite 2300 Chicago, Illinois 60603 RECORDATION NO. 25464 FILED

FEB 2 5 '05

2-27 PM

SURFACE TRANSPORTATION BOARD

The pronouns "you" and "your" refer to the Secured Party. The pronouns "," "me" and "my" refer to each person or entity signing this Agreement as Debtor and agreeing to give the Property described in this Agreement as security for the Secured Debts.

- 1. SECURED DEBTS. This Agreement will secure the following Secured Debts:
 - A. Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note, No. 53059005305900, dated January 19, 2005, from me to you, in the amount of \$210,000.00.
 - B. All Debts. All present and future debts from me to you, even if this Agreement is not specifically referenced, the future debts are also secured by other collateral, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Agreement, each agrees that it will secure debts incurred either individually or with others who may not sign this Agreement. Nothing in this Agreement constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing.

This Agreement will not secure any debt for which you fail to give any required notice of the right of rescission. This Agreement will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices.

- C. Sums Advanced. All sums advanced and expenses incurred by you under the terms of this Agreement.
- 2. SECURITY INTEREST. To secure the payment and performance of the Secured Debts, I give you a security interest in all of the Property described in this Agreement that I own or have sufficient rights in which to transfer an interest, now or in the future, wherever the Property is or will be located, and all proceeds and products from the Property (including, but not limited to, all parts, accessories, repairs, replacements, improvements, and accessions to the Property). Property is all the collateral given as security for the Secured Debts and described in this Agreement, and includes all obligations that support the payment or performance of the Property. "Proceeds" includes anything acquired upon the sale, lease, license, exchange, or other disposition of the Property; any rights and claims arising from the Property; and any collections and distributions on account of the Property.

This Agreement remains in effect until terminated in writing, even if the Secured Debts are paid and you are no longer obligated to advance funds to me under any loan or credit agreement.

- 3. PROPERTY DESCRIPTION. The Property is described as follows:
 - A. Specific Property. Assignment of Contract Rider #2002, Rider #42 dated January 3, 2005 between NTL Transporation, Ltd. ("Lessor") and Rampart Range Corporation ("Lessee") covering Fourteen Rail Tank Cars. Car Type IIIA100Wl. Car Numbers: NTRX 6951, NTRX 6957, NTRX 6978, NTRX 6980, NTRX 6983, NTRX 6988, NTRX 6992, NTRX 7944, NTRX 7948, NTRX 7952, NTRX 7963, NTRX 7965, NTRX 7982, NTRX 7997
- 4. WARRANTIES AND REPRESENTATIONS. I make to you the following warranties and representations which will continue as long as this Agreement is in effect:
 - A. Power. I am duly organized, and validly existing and in good standing in all jurisdictions in which I operate. I have the power and authority to enter into this transaction and to carry on my business or activity as it is now being conducted and, as applicable, am qualified to do so in each jurisdiction in which I operate.
 - B. Authority. The execution, delivery and performance of this Agreement and the obligation evidenced by this Agreement are within my powers, have been duly authorized, have received all necessary governmental approval, will not violate any provision of law, or order of court or governmental agency, and will not violate any agreement to which I am a party or to which I am or any of my property is subject.
 - C. Name and Location. My name indicated in the DATE AND PARTIES section is my exact legal name. I am an entity organized and registered under the laws of Illinois. I will provide verification of registration and location upon your request. I will provide you with at least 30 days notice prior to any change in my name, address, or state of organization or registration.
 - D. Business Name. Other than previously disclosed in writing to you! have not changed my name or principal place of business within the last 10 years and have not used any other trade or fictitious name. Without your prior written consent, I do not and will not use any other name and will preserve my existing name, trade names and franchises.
 - E. Ownership of Property. To the extent this is a Purchase Money Security Interest I will acquire ownership of the Property with the proceeds of the Purchase Money Loan. Your claim to the Property is ahead of the claims of any other creditor, except as disclosed in writing to you prior to any advance on the Secured Debts. I represent that I am the original owner of the Property and, if I am not, that I have provided you with a list of prior owners of the Property.
- 5. DUTIES TOWARD PROPERTY.



purchase money Property was acquired at the same time, then payments will be applied in the order you select. No security interest will be terminated by application of this formula.

- 9. DEFAULT. I will be in default if any of the following occur:
 - A. Payments. I fail to make a payment in full when due.
 - B. Insolvency. I make an assignment for the benefit of creditors or become insolvent, either because my liabilities exceed my assets or) am unable to pay my debts as they become due.
 - C. Business Termination. I merge, dissolve, reorganize, end my business or existence, or a partner or majority owner dies or is declared legally incompetent.
 - D. Failure to Perform. I fail to perform any condition or to keep any promise or covenant of this Agreement.
 - E. Other Documents. A default occurs under the terms of any other transaction document.
 - F. Other Agreements. I am in default on any other debt or agreement I have with you.
 - 'G. Misrepresentation. I make any verbal or written statement or provide any financial information that is untrue, inaccurate, or conceals a material fact at the time it is made or provided.
 - H. Judgment. I fail to satisfy or appeal any judgment against me.
 - I. Forfeiture. The Property is used in a manner or for a purpose that threatens confiscation by a legal authority.
 - J. Name Change. I change my name or assume an additional name without notifying you before making such a change.
 - K. Property Transfer. I transfer all or a substantial part of my money or property.
 - L. Property Value. The value of the Property declines or is impaired.
 - M. Material Change. Without first notifying you, there is a material change in my business, including ownership, management, and financial conditions.
 - N. Insecurity. You reasonably believe that you are insecure.
- 10. REMEDIES. After I default, and after you give any legally required notice and opportunity to cure the default, you may at your option do any one or more of the following.
 - A. Acceleration. You may make all or any part of the amount owing by the terms of the Secured Debts immediately due,
 - B. Sources. You may use any and all remedies you have under state or federal law or in any instrument evidencing or pertaining to the Secured Debts.
 - C. Insurance Benefits. You may make a claim for any and all insurance benefits or refunds that may be available on my default.
- D. Payments Made On My Behalf. Amounts advanced on my behalf will be immediately due and may be added to the Secured Debts.
- E. Assembly of Property. You may require me to gather the Property and make it available to you in a reasonable fashion.
 - F. Repossession. You may repossess the Property so long as the repossession does not involve a breach of the peace. You may sell the Property as provided by law. You may apply what you receive from the sale of the Property to your expenses, your attorneys' fees and legal expenses (where not prohibited by law), and any debt I owe you. If what you receive from the sale of the Property does not satisfy the debt, I will be liable for the deficiency (where permitted by law). In some cases, you may keep the Property to satisfy the debt.

Where a notice is required, I agree that ten days prior written notice sent by first class mail to my address listed in this Agreement will be reasonable notice to me under the Illinois Uniform Commercial Code. If the Property is perishable or threatens to decline speedily in value, you may, without notice to me, dispose of any or all of the Property in a commercially reasonable manner at my expense following any commercially reasonable preparation or processing.

If any items not otherwise subject to this Agreement are contained in the Property when you take possession, you may hold these items for me at my risk and you will not be liable for taking possession of them.

- G. Use and Operation. You may enter upon my premises and take possession of all or any part of my property for the purpose of preserving the Property or its value, so long as you do not breach the peace. You may use and operate my property for the length of time you feel is necessary to protect your interest, all without payment or compensation to me.
- H. Waiver. By choosing any one or more of these remedies you do not give up your right to use any other remedy. You do not waive a default if you choose not to use a remedy. By electing not to use any remedy, you do not waive your right to later consider the event a default and to use any remedies if the default continues or occurs again.
- 11, WAIVER OF CLAIMS. I waive all claims for loss or damage caused by your acts or omissions where you acted reasonably and in good faith.
- 12. PERFECTION OF SECURITY INTEREST. I authorize you to file a financing statement covering the Property. I will comply with, facilitate, and otherwise assist you in connection with obtaining perfection or control over the Property for purposes of perfecting your security interest under the Uniform Commercial Code.
- 13. APPLICABLE LAW. This Agreement is governed by the laws of Illinois, the United States of America and to the extent required, by the laws of the jurisdiction where the Property is located. In the event of a dispute, the exclusive forum, venue and place of jurisdiction will be in Illinois, unless otherwise required by law.
- 14. JOINT AND INDIVIDUAL LIABILITY AND SUCCESSORS. Each Debtor's obligations under this Agreement are independent of the obligations of any other Debtor. You may sue each Debtor individually or together with any other Debtor. You may release any part of the Property and I will still be obligated under this Agreement for the remaining Property. The duties and benefits of this Agreement will bind and benefit the successors and assigns of you and me.
- 15. AMENDMENT, INTEGRATION AND SEVERABILITY. This Agreement may not be amended or modified by oral agreement. No amendment or modification of this Agreement is effective unless made in writing and executed by you and me. This Agreement is the complete and final



expression of the understanding between you and me. If any provision of this Agreement is unenforceable, then the unenforceable provision will be severed and the remaining provisions will still be enforceable.

- 16. INTERPRETATION. Whenever used, the singular includes the plural and the plural includes the singular. The section headings are for convenience only and are not to be used to interpret or define the terms of this Agreement.
- 17. NOTICE, FINANCIAL REPORTS AND ADDITIONAL DOCUMENTS. Unless otherwise required by law, any notice will be given by delivering it or mailing it by first class mail to the appropriate party's address listed in the DATE AND PARTIES section, or to any other address designated in writing. Notice to one party will be deemed to be notice to all parties. I will inform you in writing of any change in my name, address or other application information. I will provide you any financial statement or information you request. All financial statements and information I give you will be correct and complete. I agree to sign, deliver, and file any additional documents or certifications that you may consider necessary to perfect, continue, and preserve my obligations under this Agreement and to confirm your lien status on any Property. Time is of the essence.

SIGNATURES. By signing under seal, I agree to the terms contained in this Agreement. I also acknowledge receipt of a copy of this Agreement.

DEBTOR:

NTL Trai

Burt Engelberg, President

(Seal)